

- Translation -

No. CSOX-650011

24 May 2022

Subject: Notification on the Registration of the Amendment to Clause 4 of the Memorandum of Association, and the Change to the Registered Capital (Capital Reduction) of SCB X Public Company Limited

Attention: President

The Stock Exchange of Thailand

Reference is made to the resolution of the Extraordinary General Meeting of Shareholders No. 2/2021 of SCB X Public Company Limited (the "Company"), convened on 12 November 2021, which resolved to approve the reduction of the Company's registered capital, from the initial registered capital of THB 33,991,931,980 to the new registered capital of THB 33,991,921,980 by reduction of 1,000 shares, at the par value of THB 10 per share, totalling of THB 10,000, which are held by the first 15 shareholders of the Company. This is a part of the Shareholder Restructuring Plan which was approved by the Extraordinary General Meeting of Shareholders No. 1/2021, convened on 12 November 2021, of the Siam Commercial Bank Public Company Limited

On 23 May 2022, the Company has completed the registration of the amendment to Clause 4 of the Memorandum of Association and change of the registered capital (Capital Reduction) with the Department of Business Development, Ministry of Commerce. As a result, the Company's current registered capital is reduced by THB 10,000, from THB 33,991,931,980 to the new registered capital of THB 33,991,921,980 which is divided into 3,399,192,198 ordinary shares; while the paid-up capital of THB 33,671,072,860 is divided into 3,367,107,286 ordinary shares.

Please be informed accordingly.

Yours sincerely,

SCB X Public Company Limited

*-Signed-*

(Mrs. Siribunchong Uthayophas)

Company Secretary